



Operating Instruction N° 39/2021

ADMISSION OF BNP PARIBAS ARBITRAGE ISSUANCE B.V., TURBO WARRANTS ISSUES IN S.I.B.E. (SPANISH STOCK EXCHANGE INTERCONNECTION SYSTEM)

The Comisión Nacional del Mercado de Valores, under article 56 of Law 4/2015 of October 23, has agreed that the **BNP PARIBAS ARBITRAGE ISSUANCE B.V.** turbo warrants issuance will trade in the Spanish Stock Exchange Interconnection System in the modality of “Other Products” in the segment of Warrants, Certificates, and Other Products.

Turbo Warrants incorporates a mechanism of knock-out, by which, if the price of the underlying assets touches or exceeds a certain level of barrier fixed in their reference markets at any time during the life of the warrant, will be expired advanced.

The knock-out will determine the interruption of the negotiation of warrants by advance expiry and its definitive fall of the system to the closing of the market of the coincident stock-exchange session with the knock-out. The knock-out will be communicated by the issuer to the Department of Supervision.

The possible crossings of orders that had been able to take place after the advance expiry of warrants will be eliminated by the Department of Supervision.

The aforementioned issues will trade with the codes shown below from the day of its admission in the Spanish Stock Exchange Interconnection System, which is foreseen for next **July 28, 2021**.

From that day on, trading of these issues will occur according to the Operating Rules of the in the Warrants, Certificates, and other products trading segment of the Spanish Stock Exchange Interconnection System and will be subject to the Surveillance proceedings foreseen in these Rules.

The Special operations that trade in the aforementioned security must fulfill the rules of the Royal Decree 1464/2018 approved by the Royal Legislative Decree 4/2015 of October 23rd.

The Trading and Supervisory Committee of the Sociedad de Bolsas, S.A., given the circumstances concerning the admission of these issues, will apply the first day of trading, the following measures:

- 1.- Take as a reference price for the fixing of the first price of each issue, the issue price.
- 2.- The applicable ranges for these issues, will be those fixed in the Operating Instruction N° 26/2016 of February 26th from Sociedad de Bolsas.

If the circumstances of the market so advise, the Trading and Supervisory Committee of Sociedad de Bolsas, S.A. may apply the necessary measures to facilitate the normal functioning of supply and demand.

Code	ISIN	Name					Premium	Volume	Type of auction
58285	NLBNPES13NX2	BNPP	DAX	15500	Call	0322	0,22	500.000	2
58286	NLBNPES13NY0	BNPP	DAX	15000	Call	0322	0,72	500.000	2
58287	NLBNPES13NZ7	BNPP	DAX	14500	Call	0322	1,22	500.000	2
58288	NLBNPES13O08	BNPP	DAX	14000	Call	0322	1,72	500.000	2
58289	NLBNPES13O16	BNPP	DAX	13500	Call	0322	2,22	500.000	2
58290	NLBNPES13O24	BNPP	DAX	16500	Put	0322	0,78	500.000	2
58291	NLBNPES13O32	BNPP	DAX	17000	Put	0322	1,28	500.000	2
58292	NLBNPES13O40	BNPP	DAX	17500	Put	0322	1,78	500.000	2
58293	NLBNPES13O57	BNPP	DAX	18000	Put	0322	2,28	500.000	2
58294	NLBNPES13O65	BNPP	IBX35	8200	Call	0322	0,37	750.000	2
58295	NLBNPES13O73	BNPP	IBX35	7200	Call	0322	1,37	750.000	2
58296	NLBNPES13O81	BNPP	IBX35	8200	Call	0322	0,37	750.000	2
58297	NLBNPES13O99	BNPP	IBX35	8000	Call	0322	0,57	750.000	2
58298	NLBNPES13OA8	BNPP	IBX35	7600	Call	0322	0,97	750.000	2
58299	NLBNPES13OB6	BNPP	IBX35	7200	Call	0322	1,37	750.000	2
58300	NLBNPES13OC4	BNPP	IBX35	8800	Put	0322	0,23	750.000	2
58301	NLBNPES13OD2	BNPP	IBX35	9200	Put	0322	0,63	750.000	2
58302	NLBNPES13OE0	BNPP	IBX35	9600	Put	0322	1,03	750.000	2
58303	NLBNPES13OF7	BNPP	IBX35	9800	Put	0322	1,23	750.000	2
58304	NLBNPES13OG5	BNPP	NDX1	14500	Call	0322	3,72	500.000	2
58305	NLBNPES13OH3	BNPP	NDX1	14000	Call	0322	7,95	500.000	2
58306	NLBNPES13OI1	BNPP	NDX1	14000	Call	0322	7,95	500.000	2
58307	NLBNPES13OJ9	BNPP	NDX1	13500	Call	0322	12,17	500.000	2
58308	NLBNPES13OK7	BNPP	NDX1	13000	Call	0322	16,4	500.000	2
58309	NLBNPES13OL5	BNPP	NDX1	16000	Put	0322	8,95	500.000	2
58310	NLBNPES13OM3	BNPP	NDX1	16500	Put	0322	13,18	500.000	2
58311	NLBNPES13ON1	BNPP	NDX1	17000	Put	0322	17,4	500.000	2
58312	NLBNPES13OO9	BNPP	NDX1	16000	Put	0322	8,95	500.000	2
58313	NLBNPES13OP6	BNPP	NDX1	16500	Put	0322	13,18	500.000	2
58314	NLBNPES13OQ4	BNPP	NDX1	17000	Put	0322	17,4	500.000	2

Madrid, July 27, 2021

Trading and Supervisory Committee
COORDINATOR

Signed: Beatriz Alonso-Majagranzas Cenamor

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