

Bolsas y Mercados Españoles (BME) calculates, publishes and disseminates in real-time the IBEX Index. BME, the company that integrates the principal securities markets and financial systems in Spain, is Europe's fifth biggest exchange operator by equity turnover according to data from FESE. The equity turnover for March was 35,154 billion euros and the number of trades amounted to 4.9 million.

IBEX 35® is a tradable index suitable for investment products. Designed to represent the performance of the largest securities traded on the Spanish Stock Market.

Since 1992, IBEX 35 has been the underlying index for futures and options contracts traded on BME's Derivatives Market (MEFF). IBEX 35 is also the benchmark for Exchange-traded funds (ETFs) issued by BBVA Asset Management and Lyxor Asset Management.

Features

The IBEX indices measure the performance of securities listed on the Spanish Stock Market.

The IBEX indices are Euro-denominated and calculated in real-time within the European time zone.

IBEX 35 is the domestic and international benchmark for the Spanish Stock Market.

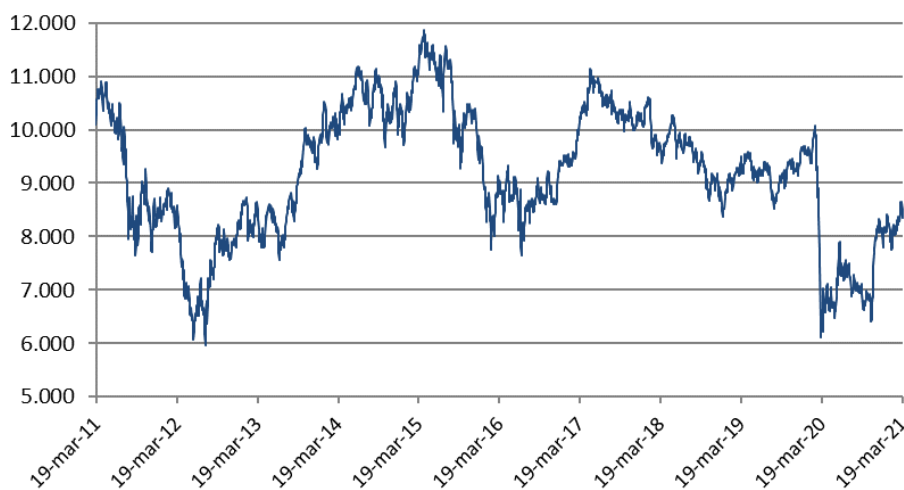
IBEX 35 is made up by the 35 most liquid securities traded on the Spanish Stock Market.

Selection criteria of constituents have no sector diversification bias.

IBEX 35 constituents are weighted by market capitalization adjusted by free float.

IBEX 35 is a price return index; Sociedad de Bolsas also calculates a TOTAL RETURN IBEX 35 and an IBEX 35 NET RETURN, as well as a variety of versions of short and leverage indices.

10 Y Performance (Capital Value) – EUR terms

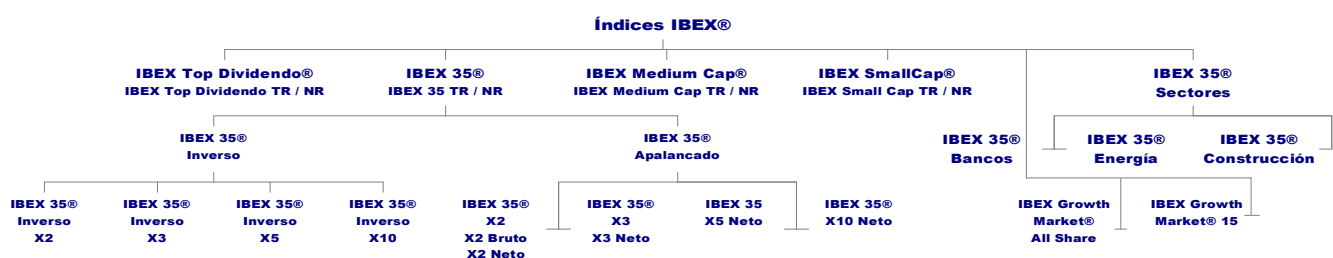


Constituents

IBEX 35

Security name	Ticker	Weighting %	Security name	Ticker	Weighting %	Security name	Ticker	Weighting %
IBERDROLA	IBE	15,61	ENDESA	ELE	2,09	BANKIA	BKIA	0,72
INDITEX	ITX	11,63	GRIFOLS	GRF	2,08	ACERINOX	ACX	0,63
SANTANDER	SAN	11,19	ACS CONST.	ACS	1,88	B. SABADELL	SAB	0,59
BBVA	BBVA	6,96	NATURGY ENER	NTGY	1,79	VISCOFAN	VIS	0,58
AMADEUS IT	AMS	5,99	RED ELE.CORP	REE	1,76	INM. COLONIA	COL	0,56
TELEFONICA	TEF	4,98	SIEMENS GAM.	SGRE	1,69	CIE AUTOMOT.	CIE	0,50
CELLNEX	CLNX	3,87	ARCEL.MITTAL	MTS	1,14	SOLARIA	SLR	0,49
AENA	AENA	3,78	BANKINTER	BKT	1,12	PHARMA MAR	PHM	0,42
REPSOL	REP	3,73	ENAGAS	ENG	1,05	ALMIRALL	ALM	0,39
FERROVIAL	FER	3,44	ACCIONA	ANA	0,99	INDRA "A"	IDR	0,30
CAIXABANK	CABK	3,43	MERLIN PROP.	MRL	0,93	MELIA HOTELS	MEL	0,27
INT.AIRL.GRP	IAG	2,68	MAPFRE	MAP	0,74			

IBEX Index Series



>March 2021<

Sector breakdown

	IBEX 35	IBEX Medium Cap	IBEX Small Cap
1. Oil and energy	26,52%	0,00%	12,84%
2. Basic materials, industry and construction	10,26%	36,63%	29,36%
3. Consumer goods	15,11%	19,21%	12,44%
4. Consumer services	6,73%	18,89%	19,00%
5. Financial services	24,75%	16,93%	5,89%
6. Technology and telecommunications	15,14%	5,63%	4,36%
7. Real estate services	1,49%	2,71%	16,12%

Returns breakdown

	6 M %	12 M %	3Y %	5Y %
IBEX 35	22,56	32,79	-12,12	-6,17
IBEX 35 Con Dividendos	24,05	37,20	-1,66	13,65
IBEX 35 Con Dividendos Netos	23,76	36,35	-3,73	9,61
IBEX Medium Cap	25,57	52,24	-8,01	-4,41
IBEX Small Cap	29,81	87,27	21,22	92,36
IBEX Top Dividendo	27,41	35,11	-21,14	-8,60
IBEX Capped Net Return	23,76	36,36	-3,73	9,61

Volatility

	1-Year %	3-Years %	5-Years %
IBEX 35	26,46	22,55	20,91
IBEX 35 Con Dividendos	26,49	22,56	20,91
IBEX 35 Con Dividendos Netos	26,48	22,56	20,91
IBEX Medium Cap	18,18	16,88	15,49
IBEX Small Cap	20,54	20,28	18,26
IBEX Top Dividendo	27,34	22,44	20,40
IBEX Capped Net Return	26,48	22,56	20,91

Correlation (returns since January 1992)

	IBEX 35	IBEX 35 C D	IBEX C D N	IBEX Medium	IBEX Small	IBEX TD	IBEX CAP N
IBEX 35	100%						
IBEX 35 C D	100%	100%					
IBEX 35 C N	100%	100%	100%				
IBEX Medium	79%	79%	83%	100%			
IBEX Small	65%	65%	73%	72%	100%		
IBEX TD	90%	90%	96%	85%	74%	100%	
IBEX CapNet	100%	100%	100%	79%	65%	91%	100%

Vendor Codes

	ISIN	Reuters	Bloomberg
IBEX 35	ESOSI0000005	<.IBEX>	IBEX Index <GO>
IBEX 35 C D	ESOSI0000047	<.IBEXTR>	IBEX35TR Index <GO>
IBEX 35 C N	ESOSI0000062	<.IBEXNR>	IBEXNR Index <GO>
IBEX Medium	ESOSI0000013	<.IBEXC>	IBEXC Index <GO>
IBEX Small	ESOSI0000021	<.IBEXS>	IBEXS Index <GO>
IBEX TD	ESOSI0000039	<.IBEXD>	IBEXTDIV Index <GO>
IBEX CapNet	ESOSI0000146	<.IBEXCNR>	IBEXZ Index <GO>

Information

Index Launch
14th January 1992

Eligibility Criteria
Highest Liquidity

Index Calculation
Real-time

Weighting
Market cap adjusted by free float
Maximum weighting limit of 20% in reviews.

Currency
Euro

Base Date
December 29th, 1989

Base Level
3,000

Review Dates
Quarterly
Ordinary in June and December
Follow-ups in March and September

Index Rules
Available at www.sbolsas.com

Factsheet Data
Sociedad de Bolsas' data as at
19th March, 2021