

Operating Instruction Nº 48/2019

Circular 1/2017 y 2/2017 regards the establishment of static and dynamic ranges for each security traded on the Stock Exchange Interconnection System.

In respect of these, the Trading and Supervisory Committee has established the ranges shown below, applicable starting on July 1st 2019, inclusive:

GENERAL TRADING MARKET RANGES

| Code | Name | % Static Range | % Dinamic Range |
|-------|--|----------------|-----------------|
| A3M | ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION, S.A. | 7,0 | 3,0 |
| ABG | ABENGOA, S.A. | 15,0 | 15,0 |
| ABG.P | ABENGOA CLASE "B" | 15,0 | 15,0 |
| ACS | ACS.ACTIVIDADES DE CONSTRUCCION Y SERVICIOS,S.A. | 6,0 | 2,0 |
| ACX | ACERINOX, S.A. | 5,0 | 2,0 |
| ADV | ADVEO GROUP INTERNATIONAL, S.A. | 8,0 | 8,0 |
| ADX | AUDAX RENOVABLES S.A | 8,0 | 4,0 |
| ADZ | ADOLFO DOMINGUEZ, S.A. | 8,0 | 4,0 |
| AEDAS | AEDAS HOMES, S.A. | 6,0 | 4,0 |
| AENA | AENA, S.M.E, S.A. | 5,0 | 2,0 |
| AI | AIRTIFICIAL INTELLIGENCE STRUCTURES S.A. | 10,0 | 10,0 |
| AIR | AIRBUS GROUP, NV. | 6,0 | 3,0 |
| ALB | CORPORACION FINANCIERA ALBA S.A. | 6,0 | 3,0 |
| ALNT | NMÁS1 DINAMIA, S.A. | 7,0 | 4,0 |
| ALM | ALMIRALL S.A. | 6,0 | 3,0 |
| AMP | AMPER, S.A. | 7,0 | 4,0 |
| AMS | AMADEUS IT HOLDING, S.A. | 6,0 | 2,0 |
| ANA | ACCIONA, S.A. | 6,0 | 2,0 |
| APAM | APERAM, SOCIETE ANONYME | 10,0 | 8,0 |
| APPS | APPLUS SERVICES, S.A. | 6,0 | 3,0 |
| ARM | ARIMA REAL ESTATE SOCIMI, S.A. | 8,0 | 4,0 |
| AZK | AZKOYEN, S.A. | 7,0 | 4,0 |
| BAY | BAYER, A.G. | 8,0 | 4,0 |
| BBVA | BANCO BILBAO VIZCAYA ARGENTARIA, S.A. | 6,0 | 2,0 |
| BDL | BARON DE LEY,S.A. | 7,0 | 4,0 |
| BIO | BIOSEARCH, S.A. | 8,0 | 4,0 |
| BKIA | BANKIA, S.A. | 6,0 | 2,0 |
| BKT | BANKINTER, S.A. | 6,0 | 2,0 |
| BKY | BERKELEY ENERGIA LIMITED | 10,0 | 8,0 |
| BME | BOLSAS Y MERCADOS ESPAÑOLES, SOCIEDAD HOLDING DE MERCADOS Y SIST. FINANC. S.A. | 5,0 | 2,5 |
| CABK | CAIXABANK, S.A. | 6,0 | 2,0 |
| CAF | CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES, S.A. | 6,0 | 3,0 |
| CASH | PROSEGUR CASH, S.A. | 6,0 | 3,0 |
| CAV | CLINICA BAVIERA S.A. | 6,0 | 4,0 |
| CCE | COCA-COLA EUROPEAN PARTNERS PLC | 8,0 | 4,0 |
| CDR | CODERE S.A. | 8,0 | 4,0 |
| CIE | CIE AUTOMOTIVE, S.A. | 5,0 | 2,0 |
| CLEO | COMPAÑIA LEVANTINA EDIFICACION DE OBRAS PUBLICAS, S.A., | 10,0 | 8,0 |
| CLNX | CELLNEX TELECOM S.A. | 5,0 | 2,0 |
| CMC | CORP. EMPRESARIAL DE MAT. CONSTRUCC., S.A | 10,0 | 8,0 |
| COL | INMOBILIARIA COLONIAL, SOCIMI, S.A. | 5,0 | 2,0 |

| Code | Name | % Static Range | % Dinamic Range |
|------------|---|----------------|-----------------|
| DIA | DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION, S.A. | 8,0 | 4,0 |
| DOM | GLOBAL DOMINION ACCESS, S.A. | 6,0 | 3,0 |
| EAT | AMREST HOLDINGS, S.E. | 10,0 | 8,0 |
| EBRO | EBRO FOODS, S.A. | 6,0 | 2,0 |
| ECR | ERCROS, S.A. | 7,0 | 3,0 |
| EDR | EDREAMS ODIGEO, S.A. | 6,0 | 3,0 |
| EKT | EUSKALTEL, S.A. | 7,0 | 3,0 |
| ELE | ENDESA,S.A. | 5,0 | 2,0 |
| ENC | ENCE ENERGIA Y CELULOSA, S.A. | 6,0 | 2,0 |
| ENG | ENAGAS,S.A. | 5,0 | 2,0 |
| ENO | ELECNOR S.A. | 6,0 | 3,0 |
| EZE | GRUPO EZENTIS, S.A. | 6,0 | 4,0 |
| FAE | FAES FARMA, S.A. | 6,0 | 3,0 |
| FCC | ACCIONES FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. | 6,0 | 3,0 |
| FDR | FLUIDRA, S.A. | 7,0 | 3,0 |
| FER | FERROVIAL, S.A. | 6,0 | 2,0 |
| GALQ | GENERAL DE ALQUILER DE MAQUINARIA S.A. | 8,0 | 8,0 |
| GCO | GRUPO CATALANA OCCIDENTE, S.A. | 6,0 | 3,0 |
| GEST | GESTAMP AUTOMOCION, S.A. | 6,0 | 3,0 |
| GRF | GRIFOLS S.A. | 5,0 | 2,0 |
| GRF.P | GRIFOLS S.A. CLASE B | 5,0 | 2,0 |
| GSJ | GRUPO EMPRESARIAL SAN JOSE, S.A. | 6,0 | 4,0 |
| HOME | NEINOR HOMES, S.A. | 6,0 | 3,0 |
| IAG | INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. | 6,0 | 2,0 |
| IBE | ACCIONES IBERDROLA | 5,0 | 2,0 |
| IBG | IBERPAPEL GESTION,S.A. | 6,0 | 4,0 |
| IDR | INDRA SISTEMAS S.A., SERIE A | 6,0 | 2,0 |
| INY | INYPSA, INFORMES Y PROYECTOS, S.A. | 15,0 | 15,0 |
| ISUR | INMOBILIARIA DEL SUR S.A. | 7,0 | 4,0 |
| ITX | INDUSTRIA DE DISEÑO TEXTIL S.A. INDITEX- | 6,0 | 2,0 |
| LBK | LIBERBANK, S.A. | 6,0 | 3,0 |
| LGT | LINGOTES ESPECIALES, S.A. | 6,0 | 4,0 |
| LOG | COMPAÑÍA DE DISTRIBUCIÓN INTEGRAL LOGISTA HOLDINGS S.A. | 6,0 | 3,0 |
| LRE | LAR ESPAÑA REAL ESTATE, SOCIMI, S.A. | 6,0 | 3,0 |
| MAP | MAPFRE, S.A. | 5,0 | 2,0 |
| MAS | MASMOVIL IBERCOM, S.A. | 6,0 | 3,0 |
| MCM | MIQUEL Y COSTAS & MIQUEL, S.A. | 7,0 | 4,0 |
| MDF | DURO FELGUERA, S.A. | 15,0 | 15,0 |
| MEL | MELIA HOTELS INTERNATIONAL, S.A. | 5,0 | 2,0 |
| MRL | MERLIN PROPERTIES SOCIMI, S.A. | 5,0 | 2,0 |
| MTB | MONTEBALITO, S.A. | 8,0 | 4,0 |
| MTS | ARCELORMITTAL | 7,0 | 3,0 |
| MVC | METROVACESA S.A | 6,0 | 3,0 |
| NAT | NATRA,S.A. | 6,0 | 4,0 |
| NEA | NICOLAS CORREA | 6,0 | 4,0 |
| NHH | NH HOTELES, S.A. | 6,0 | 3,0 |
| NTH | NATURHOUSE HEALTH, S.A. | 7,0 | 4,0 |
| NTGY | NATURGY ENERGY GROUP S.A | 5,0 | 2,0 |
| NYE | NYESA VALORES CORPORACION S.A. | 15,0 | 15,0 |
| NXT | NUEVA EXPRESION TEXTIL, S.A. | 8,0 | 4,0 |
| OHL | OBRASCON HUARTE LAIN, S.A. | 8,0 | 4,0 |
| OLE | DEOLEO, S.A. | 15,0 | 15,0 |
| ORY | ORYZON GENOMICS, S.A. | 8,0 | 4,0 |
| PHM | PHARMA MAR, S.A. | 8,0 | 4,0 |
| PQR | PARQUES REUNIDOS SERVICIOS CENTRALES, S.A. | 8,0 | 4,0 |

| Code | Name | % Static Range | % Dinamic Range |
|------|--|----------------|-----------------|
| PRM | PRIM, S.A. | 6,0 | 3,0 |
| PRS | PROMOTORA DE INFORMACIONES S.A. PRISA | 7,0 | 4,0 |
| PSG | PROSEGUR | 7,0 | 3,0 |
| PVA | PESCANOVA,S.A. | 10,0 | 8,0 |
| QBT | QUABIT INMOBILIARIA, S.A. | 7,0 | 4,0 |
| R4 | RENTA 4 BANCO, S.A. | 7,0 | 4,0 |
| RDM | RENO DE MEDICI,S.P.A. SERIE A | 15,0 | 15,0 |
| REE | RED ELECTRICA CORPORACION, S.A. | 5,0 | 2,0 |
| REN | RENTA CORPORACION REAL ESTATE, S.A. | 8,0 | 4,0 |
| REP | REPSOL, S.A. | 6,0 | 2,0 |
| RJF | LABORATORIO REIG JOFRE, S.A. | 6,0 | 3,0 |
| RIO | BODEGAS RIOJANAS,S.A. | 8,0 | 4,0 |
| RLIA | REALIA BUSINESS, S.A. | 6,0 | 4,0 |
| ROVI | LABORATORIOS FARMACEUTICOS ROVI S.A. | 6,0 | 4,0 |
| SAB | BANCO DE SABADELL | 6,0 | 2,0 |
| SAN | BANCO SANTANDER S.A. | 6,0 | 2,0 |
| SCYR | SACYR, S.A. | 7,0 | 3,0 |
| SGRE | SIEMENS GAMESA RENEWABLE ENERGY, S.A. | 6,0 | 2,0 |
| SLR | SOLARIA ENERGIA Y MEDIO AMBIENTE, S.A. | 8,0 | 4,0 |
| SNC | SNIACE | 15,0 | 15,0 |
| SPK | SOLARPACK CORPORACIÓN TECNOL. S.A. | 8,0 | 4,0 |
| SPS | SERVICE POINT SOLUTIONS, S.A. | 10,0 | 8,0 |
| TEF | TELEFONICA,S.A. | 5,0 | 2,0 |
| TL5 | MEDIASET ESPAÑA COMUNICACION, S.A. | 6,0 | 2,0 |
| TLGO | TALGO, S.A. | 6,0 | 3,0 |
| TPZ | TELEPIZZA GROUP, S.A. | 6,0 | 3,0 |
| TRE | TECNICAS REUNIDAS S.A. | 5,0 | 2,0 |
| TRG | TUBOS REUNIDOS S.A. | 10,0 | 8,0 |
| TUB | TUBACEX, S.A. | 6,0 | 3,0 |
| UBS | URBAS GRUPO FINANCIERO, S.A. | 15,0 | 15,0 |
| UNI | UNICAJA BANCO, S.A. | 6,0 | 3,0 |
| VER | VERTICE TRESCIENTOS SESENTA GRADOS, S.A. | 15,0 | 15,0 |
| VID | VIDRALA, S.A. | 5,0 | 3,0 |
| VIS | VISCOFAN, S.A. | 5,0 | 2,0 |
| VOC | VOCENTO | 7,0 | 3,0 |
| ZOT | ZARDOYA OTIS, S.A. | 6,0 | 3,0 |

FIXING MARKET RANGES

| Code | Name | % Static Range | % Dinamic Range |
|-------|---|----------------|-----------------|
| BAIN | BORGES AGRICULTURAL & INDUSTRIAL NUTS, S.A. | 8,0 | 0,0 |
| RDM.Q | RENO DE MEDICI, CONVERTIBLES EN ACCS. SERIE A | 10,0 | 0,0 |
| CEV | COMPAÑÍA ESPAÑOLA DE VIVIENDAS EN ALQUILER,S.A. | 10,0 | 0,0 |

ETF RANGES

| Code | Name | % Static Range | % Dinamic Range |
|-------|--|----------------|-----------------|
| 2INVE | LYXOR IBEX® 35 DOBLE INVERSO DIARIO UCITS ETF | 10,0 | 4,0 |
| BBVAE | ACCION DJ EUROSTOXX50 ETF,F.I. | 8,0 | 4,0 |
| BBVAI | ACCION IBEX 35 ETF F.I. | 8,0 | 4,0 |
| IBEXA | LYXOR IBEX® 35 DOBLE APALANCADO DIARIO UCITS ETF | 10,0 | 4,0 |
| INVEX | LYXOR IBEX 35 INVERSO DIARIO UCITS ETF | 8,0 | 4,0 |
| LYXIB | LYXOR IBEX 35 /DR) UCITS ETF-Dist | 8,0 | 4,0 |

SUBSCRIPTION RIGHTS RANGES

The Trading and Supervisory Committee has decided to allow the entry of subscription rights orders with its price fluctuating according to the following table (static range) established in relation to its reference price during the subscription period:

| Precio del derecho | % Rango estático |
|--------------------------|------------------|
| <0,06 EUR | 500 |
| >= 0,06 EUR a <=0,10 EUR | 100 |
| >0,10 EUR a <=0,50 EUR | 50 |
| >0,50 EUR | 25 |

Madrid, June 27th, 2019

Trading and Supervisory Committee
COORDINATOR

Signed: Beatriz Alonso-Majagranzas Cenamor

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