



## Operating Instruction nº 13/2019

### **ADMISSION OF ISSUES OF INLINE WARRANTS OF SG ISSUER IN S.I.B. (SPANISH STOCK EXCHANGE INTERCONNECTION SYSTEM)**

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The Comisión Nacional del Mercado de Valores, pursuant to Section 56 of the Ley de Mercado de Valores on October 23rd, has agreed that the **SG ISSUER**, INLINE Warrants issues, will trade in the Spanish Stock Exchange Interconnection System, in the Warrants, Certificates and other products trading segment in the “Other Products”.

The INLINE Warrants incorporates a mechanism of knock-out, by which, if the price of the underlying assets touches or exceeds a certain level of barrier lower or upper fixed in their reference markets at any time during the life of warrant, will be expired advanced.

The knock-out lower or upper will determine the interruption of the negotiation of INLINE warrants by advance expiry and its definitive fall of the system to the closing of market of the coincident stock-exchange session with the knock-out. The knock-out will be communicated by the issuer the Department of Supervision.

The possible crossings of orders that had been able to take place after the advance expiry of warrants will be eliminated by the Department of Supervision.

The aforementioned issues will trade with the codes show below from the day of its admission in the Spanish Stock Exchange Interconnection System, which is foreseen for next **February 20, 2019**.

From that day on, trading of these issues will be developed according to the Operating Rules of the in the Warrants, Certificates and other products trading segment of the Spanish Stock Exchange Interconnection System, and will be subject to the Surveillance proceedings foreseen in these Rules.

The Special operations that trade in the aforementioned security must fulfil the rules of the Royal Decree 1464/2018 approved by the Royal Legislative Decree 4/2015 of October 23<sup>rd</sup>.

The Trading and Supervisory Committee of this Sociedad de Bolsas, S.A., given the circumstances concerning the admission of these issues, will apply the first day of trading, the following measures:



- 1.- Take as a reference price for the fixing of the first price of each issue, the issue price.
- 2.- The applicable ranges for this issues, will be those fixed in the Operating Instruction N° 26/2016 of February 26th from Sociedad de Bolsas.
3. The parameters of the specialist's presence will be:
  - The specialist must enter positions in the market for buying and selling with a maximum differential between them 5%, or 0,15 € for the purchase price is less than 3,00 €.
  - Each of the above positions for buying and selling specialist will have a minimum of 1,000 warrants or 1,000 €.
  - The specialist will develop the actions outlined in the preceding headings throughout the session, within less than 5 minutes from the start of the open session and, where appropriate, from the moment you stop to look at some the circumstances planned in the two previous headings.

As the limits of action foreseen in the Operating Instruction 39/2003 of Sociedad de Bolsas.

If the circumstances of the market so advice, the Trading and Supervisory Committee of Sociedad de Bolsas, S.A. will can apply the necessary measures in order to facilitate the normal functioning of supply and demand.

In the case that the price of the Underlying asset not has reached or exceeded the lower or upper limit between the issue date and expiration date, the holder of the INLINE Warrant will receive a fixed amount of Settlement of 10,00 €.

However, if the price of the underlying asset has reached or exceeded the lower or upper limit between the issue date and expiration date, the INLINE Warrant will expire early and INLINE Warrant holder will not be right to receive any Settlement Amount.

Code	ISIN	Issuer	Underlying	Lower limit	Upper Limit	Expiry date	Volume	Prime	Currency	Type of auction
I0302	LU1910408134	SGI	BBVA	4,5	6	0919	50000	2,95	EUR	2
I0303	LU1910408217	SGI	BBVA	4	6,5	0919	50000	6,92	EUR	2
I0304	LU1910408308	SGI	SAN	3,5	4,75	0919	50000	3,23	EUR	2
I0305	LU1910408480	SGI	SAN	3	5	0919	50000	6,98	EUR	2
I0306	LU1910408993	SGI	ITX	21	28	0919	50000	3,61	EUR	2
I0307	LU1910409025	SGI	ITX	20	29	0919	50000	5,92	EUR	2
I0308	LU1910409298	SGI	TEF	6,5	8,5	0919	50000	4,19	EUR	2
I0309	LU1910409371	SGI	TEF	6	9	0919	50000	7,28	EUR	2
I0310	LU1910408563	SGI	IBX35	8200	9900	0919	50000	3,45	EUR	2
I0311	LU1910408720	SGI	IBX35	8000	10100	0919	50000	5,19	EUR	2
I0312	LU1910408647	SGI	IBX35	7700	10400	0919	50000	7,04	EUR	2
I0313	LU1919155777	SGI	DEUSD	1,1	1,2	0619	50000	5,62	EUR	2
I0314	LU1919155421	SGI	DEUSD	1,1	1,22	0619	50000	6,60	EUR	2
I0315	LU1919155694	SGI	DEUSD	1,05	1,2	0619	50000	8,48	EUR	2
I0316	LU1919155181	SGI	DEUSD	1,1	1,24	0919	50000	5,04	EUR	2
I0317	LU1919155348	SGI	DEUSD	1	1,2	0919	50000	6,24	EUR	2
I0318	LU1919155264	SGI	DEUSD	1,05	1,2	0919	50000	6,37	EUR	2

Madrid, February 19, 2019  
Trading and Supervisory Committee  
COORDINATOR

Signed: Beatriz Alonso-Majagranzas Cenamor

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