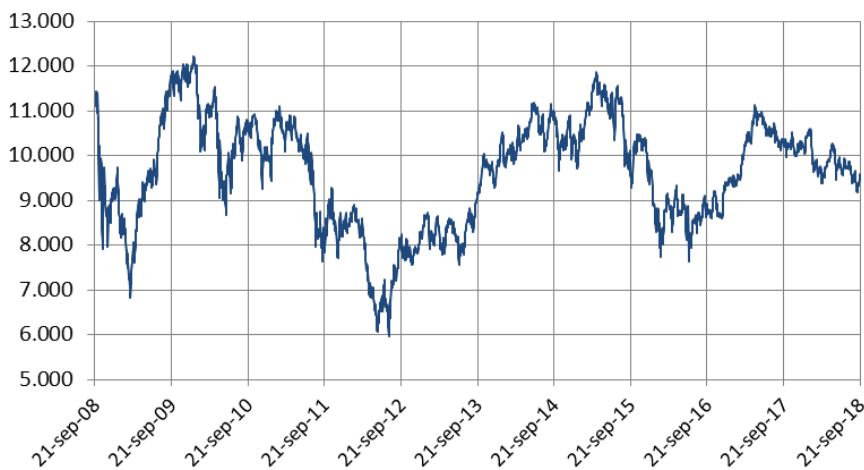


Bolsas y Mercados Españoles (BME) calculates, publishes and disseminates in real-time the IBEX Index. BME, the company that integrates the principal securities markets and financial systems in Spain, is Europe's fifth biggest exchange operator by equity turnover according to data from FESE. The equity turnover for June was 34.953 billion euros and the number of trades amounted to 2.98 million.

IBEX 35® is a tradable index suitable for investment products. Designed to represent the performance of the largest securities traded on the Spanish Stock Market.

Since 1992, IBEX 35 has been the underlying index for futures and options contracts traded on BME's Derivatives Market (MEFF). IBEX 35 is also the benchmark for Exchange-traded funds (ETFs) issued by BBVA Asset Management and Lyxor Asset Management.

10 Y Performance (Capital Value) – EUR terms



Constituents

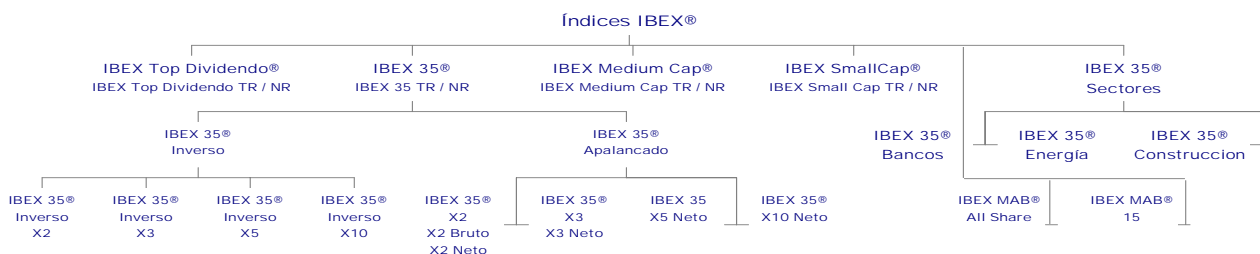
IBEX 35

Nombre valor	Código	% Pond
SANTANDER	SAN	14,97
INDITEX	ITX	10,34
IBERDROLA	IBE	8,41
BBVA	BBVA	7,62
TELEFONICA	TEF	7,22
AMADEUS IT	AMS	6,97
REPSOL	REP	5,34
CAIXABANK	CABK	4,88
INT.AIRL.GRP	IAG	3,22
FERROVIAL	FER	2,79
AENA	AENA	2,75
ACS CONST.	ACS	2,41

Nombre valor	Código	%Pond
GRIFOLS	GRF	2,11
RED ELE.CORP	REE	1,98
NATURGY ENER	NTGY	1,92
B. SABADELL	SAB	1,65
ENDESA	ELE	1,60
BANKINTER	BKT	1,48
BANKIA	BKIA	1,35
ENAGAS	ENG	1,16
MERLIN PROP.	MRL	1,15
ARCEL.MITTAL	MTS	1,14
MAPFRE	MAP	1,00
SIEMENS GAM.	SGRE	0,95

Nombre valor	Código	% Pond
CELLNEX	CLNX	0,86
INM. COLONIA	COL	0,84
ACCIONA	ANA	0,70
VISCOFAN	VIS	0,59
ACERINOX	ACX	0,55
CIE AUTOMOT.	CIE	0,43
MELIA HOTELS	MEL	0,36
MEDIASET ESP	TL5	0,35
INDRA "A"	IDR	0,34
TEC.REUNIDAS	TRE	0,31
DIA	DIA	0,25

IBEX Index Series



Features

The IBEX indices measure the performance of securities listed on the Spanish Stock Market.

The IBEX indices are Euro-denominated and calculated in real-time within the European time zone.

IBEX 35 is the domestic and international benchmark for the Spanish Stock Market.

IBEX 35 is made up by the 35 most liquid securities traded on the Spanish Stock Market.

Selection criteria of constituents have no sector diversification bias.

IBEX 35 constituents are weighted by market capitalisation adjusted by free float.

IBEX 35 is a price return index, Sociedad de Bolsas also calculates a TOTAL RETURN IBEX 35 and an IBEX 35 NET RETURN, as well as a variety of versions of short and leverage indices.

Sector breakdown

	IBEX 35	IBEX Medium Cap	IBEX Small Cap
1. Oil and energy	20,41%	0,00%	3,58%
2. Basic materials, industry and construction	9,29%	20,94%	26,87%
3. Consumer goods	13,04%	31,60%	7,01%
4. Consumer services	6,94%	14,85%	19,79%
5. Financial and real estate services	34,93%	28,87%	28,44%
6. Technology and telecommunications	15,39%	3,74%	14,30%

Returns breakdown

	6 M %	12 M %	3Y %	5Y %
IBEX 35	2,10	-6,86	-2,70	5,28
IBEX 35 Con Dividendos	4,48	-3,20	9,69	29,64
IBEX 35 Con Dividendos Netos	4,03	-3,90	7,23	24,45
IBEX Medium Cap	4,56	2,38	3,18	27,49
IBEX Small Cap	3,79	29,98	64,38	71,27
IBEX Top Dividendo	3,48	-2,44	8,75	23,53
IBEX Capped Net Return	4,03	-3,90	7,23	24,76

Volatility

	1-Year	3-Years	5-Years
IBEX 35	13,14	18,94	19,07
IBEX 35 Con Dividendos	13,18	18,91	19,06
IBEX 35 Con Dividendos Netos	13,17	18,92	19,06
IBEX Medium Cap	10,49	14,04	15,06
IBEX Small Cap	12,80	15,23	16,63
IBEX Top Dividendo	11,85	17,75	17,89
IBEX Capped Net Return	13,17	18,91	19,04

Correlation (returns since January 1992)

	IBEX 35	IBEX 35 C D	IBEX C D N	IBEX Medium	IBEX Small	IBEX TD	IBEX CAP N
IBEX 35	100%						
IBEX 35 C D	100%	100%					
IBEX 35 C N	100%	100%	100%				
IBEX Medium	78%	78%	83%	100%			
IBEX Small	63%	63%	72%	71%	100%		
IBEX TD	89%	89%	96%	85%	73%	100%	
IBEX CapNet	100%	100%	100%	79%	63%	90%	100%

Vendor Codes

	ISIN	Reuters	Bloomberg
IBEX 35	ESOSI0000005	<.IBEX>	IBEX Index <GO>
IBEX 35 C D	ESOSI0000047	<.IBEXTR>	IBEX35TR Index <GO>
IBEX 35 C N	ESOSI0000062	<.IBEXNR>	IBEXNR Index <GO>
IBEX Medium	ESOSI0000013	<.IBEXC>	IBEXC Index <GO>
IBEX Small	ESOSI0000021	<.IBEXS>	IBEXS Index <GO>
IBEX TD	ESOSI0000039	<.IBEXD>	IBEXTDIV Index <GO>
IBEX CapNet	ESOSI0000146	<.IBEXCNR>	IBEXZ Index <GO>

Information

Index Launch

14th January 1992

Eligibility Criteria

Highest Liquidity

Index Calculation

Real-time

Weighting

Market cap adjusted by free float
Maximum weighting limit of 40%
in reviews

Currency

Euro

Base Date

December 30th 2010

Base Level

3,000

Review Dates

Quarterly
Ordinary in June and December
Follow-ups in March and
September

Index Rules

Available at www.sbolsas.com

Factsheet Data

Sociedad de Bolsas data as at
21st September, 2018